

Board Meeting 4/22/99

Call to Order: 9:00

Budget:

- We are in the midst of developing a long term budget.
- We might want to add more computers.
- Discussed the possibility of salvage computers and decided they were not worth the headache.
- We have one more budget presentation.
- Kyle presented four break downs of the budget.
- We are in good shape.
- We may need to come up with money for a new building, etc...
- We have another \$26,000 that will come to us.
- Year-to-date, we are running at about 20% surplus.
- Our finances will get better as we get more students.

Short Term Investments

- Short Term CDs at Mellon Bank.
- We can easily move money out of that account after 6 days.
- We would like to take out \$60,000 and establish a short term CD.
- The board agreed to do this.
- Let's look into an interest bearing checking account.

Brochure Text Review

- Take it home with you and review it.
- We will print it out on special paper so that it looks a bit better.
- Let's have students design the logo.

End of Year Celebration

- It might work to have it at the Friend's School.
- Please check out the ideas and look into them.
- Let's go ahead and set up an end of the year party.
- Malena will look into Tussey and othe possibilities.
- Mt. Acres.
- StoneValley.

Adjourned: 10:00